

A Penny or \$10,000.00 (Penny Key)

Would you rather have \$10,000.00 per day for 30 days or a penny that doubled in value every day for 30 days? Select either \$10,000.00 or a penny and use the calendar to figure out your answer. **Add up all the days of the month to compute the correct answer.**

1 \$.01	2 \$.02	3 \$.04	4 \$.08	5 \$.16	6 \$.32	7 \$.64
8 \$1.28	9 \$2.56	10 \$5.12	11 \$10.24	12 \$20.48	13 \$40.96	14 \$81.92
15 \$163.84	16 \$327.68	17 \$655.36	18 \$1,310.72	19 \$2,621.44	20 \$5,242.88	21 \$10,485.76
22 \$20,971.52	23 \$41,943.04	24 \$83,886.08	25 \$167,772.16	26 \$335,544.32	27 \$671,088.64	28 \$1,342,177.28
29 \$2,684,354.56	30 \$5,368,709.12					

There is quite a big difference once you realize you would have over five million dollars with the penny doubled every day for 30 days.

Name _____ Period _____ Date _____

1. Were you surprised with the results? Why?
2. Why is it important to financially plan for the future?