

## Anticipation Guide

### Business Finances in Hospitality and Tourism (Key)

Prior to the start of this lesson, read each statement and place a check mark by the statement you THINK is true. At the conclusion of the lesson reread each statement and place a check mark by the statements you KNOW are true. Provide information that PROVES other statements are not true. You may use the back of this sheet if additional space is needed.

Knowledge before the lesson	STATEMENTS	Knowledge after lesson
	1. A basic part of every hospitality and tourism business is the ability to calculate math skills.	✓
	2. Finances are the way data is used and handled.	The way in which <b>money</b> is used and handled
	3. Point-of-sale systems are not used in the hospitality business.	Point-of-sale systems are usually used in the foodservice industry
	4. Property management systems are used to manage lodging properties.	✓
	5. Business charts and graphs are used to make reports look interesting.	Present data from evaluation activities in a visual presentation
	6. Forecasting is the use of historical data to predict future trends.	✓
	7. The Small Business Association will only assist you with a business plan.	The U.S. Small Business Administration has delivered millions of loans, loan guarantees, contracts, counseling sessions and other forms of assistance to small businesses.