**Assignment – Chart of Accounts**

Assign the following account titles an appropriate account number and identify which type of account it is… asset, liability, owner’s equity, revenue, or expense.

|  |  |  |
| --- | --- | --- |
|  | **Account Number** | **Type of Account** |
| Cash | 110 | Asset |
| Prepaid Insurance |  |  |
| Account Payable 1 |  |  |
| Account Payable 2 |  |  |
| Account Receivable 1 |  |  |
| Supplies |  |  |
| Account Receivable 2 |  |  |
| Sales |  |  |
| Owner, Capital |  |  |
| Advertising Expense |  |  |
| Owner, Drawing |  |  |
| Rent Expense |  |  |