

Name: _____ Period: _____ Date: _____

How Do We Compare?

One of the ways to examine if your budget is reasonable is to compare it to the national averages. Below is a list of the average percentage of income based on statistics. Using your budget, determine what percentage you spent in the same areas. (you will find the percentage by your expense/total income) If your percentages are considerably different than national averages, you may want to re-evaluate your budget. It may not be realistic.

National Percentages

- Food 12.6%
- Housing 33.8%
- Apparel & Service 3.9%
- Transportation 17.6%
- Health Care 5.7%
- Entertainment 4.9%
- Insurance & Pensions 10.9%
- Other 10.6%

Your Percentages

Food _____

Housing _____

Apparel & Service _____

Transportation _____

Health Care _____

Entertainment _____

Insurance & Pensions _____

Other _____

Are your percentages close to the national averages? _____

If your answer is no, which areas of your budget do you feel you need to re-examine?