

* You purchase the following office furniture:

|  |  |  |
| --- | --- | --- |
|  | Desk | $ 750 |
|  | Chair | 300 |
|  | Filing cabinet | 150 |
|  | Bookcase | 240 |

The vendor has offered a quantity discount of 11%, plus a promotional discount of 5% on the total purchase. What amount did you write a check for? $\_\_\_\_\_\_\_\_\_\_\_\_\_\_

* You order Christmas decorations in June and are offered a 10% seasonal discount. The amount of the purchase totals $672.45 and you successfully negotiate the following terms:

|  |  |  |
| --- | --- | --- |
|  | Seasonal discount amount | $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
|  | Deadline for discount | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
|  | Discount amount | $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
|  | Full payment amount | $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
|  Amount saved after all discounts | | $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |

* The following items were ordered on January 13, 2013:
  + 23 lamps @ $17.50 each
  + 12 tables @ $75.00 each
  + 3 couches @ $210.00 each
  + 6 recliners @ $180 each
  + 8 rugs @ $90 each

What is the total order amount before any discounts are offered? $\_\_\_\_\_\_\_\_\_\_\_\_\_\_

You were granted a chain discount of less 11%, 8%, 5% and a seasonal discount of 4%.

Determine the amount of the purchase after discounts are taken $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

The merchandise is delivered and billed on January 26th with the following terms on the Invoice: 4/15, n/60 EOM

* + When is the discount deadline? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
  + When is the full payment due? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
  + Amount paid if discount is taken $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
  + Amount to be saved with the discount $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
  + What is the TOTAL dollar amount saved with all discounts considered?
    - $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
* Find the answers: (2 pts. for each blank)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **ITEM** | **PRICE** | **QUANTITY** | **TOTAL** | |
| Shoes | $23.65 | 22.00 pairs | \_\_\_\_\_\_\_ |  |
| Boots | $51.50 | 14 pair | \_\_\_\_\_\_\_ |  |
| Shoelaces | .70 | 8 doz. | \_\_\_\_\_\_\_ |  |
| Shoe polish | .84 | 10 doz. | \_\_\_\_\_\_\_ |  |
| Purses | $22.75 | 9 ea. | \_\_\_\_\_\_\_ |  |
| Purses | $ 8.50 | 10 ea. | \_\_\_\_\_\_\_ |  |