

TRAVEL IS AN ECONOMIC ENGINE

Why Travel Matters to Texas

U.S. TRAVEL
ASSOCIATION

SPENDING

\$61.2 BILLION

PAYROLL

\$16.8 BILLION

JOBS

609,222

TAX RECEIPTS

\$9.5 BILLION

TRAVEL AND TOURISM WORKS FOR TEXAS

- Domestic and international travelers to Texas spent \$61.2 billion in 2013 and generated \$8.8 billion to federal, state and local governments, dollars that help fund jobs and public programs such as police, firefighters, teachers, road projects and convention centers.
- The 609,222 jobs created by travelers to Texas in 2013 represent 6.6% of the state's total non-farm employment.
- Without these jobs generated by domestic and international travel, Texas's 2013 unemployment rate of 6.3% would have been 11.1% of the labor force.
- For every \$1 million spent in Texas by domestic and international travelers 10 jobs are created.

2013 data

TRAVEL AND TOURISM IS CRITICAL TO THE U.S. ECONOMY

Travel and Tourism is One of America's Largest Industries

- Generated more than **\$2.1 trillion** in **economic output**, with \$927.9 billion spent directly by domestic and international travelers that spurred an additional \$1.2 trillion in other industries.
- Directly generated **\$141.5 billion** in **tax revenue** for local, state and federal governments.
- Each U.S. household would pay **\$1,147 more in taxes** without the tax revenue generated by the travel and tourism industry.
- Direct spending by resident and international travelers in the U.S. averaged \$2.5 billion a day, \$105.8 million an hour, \$1.8 million a minute and \$29,398 a second.

Travel and Tourism is America's Largest Services Export Industry

- **\$220.6 billion** in total travel and tourism-related exports (including travel spending, medical/education/border, seasonal, and other short-term workers spending, and international passenger fares receipts).
- **\$146.6 billion** in total travel and tourism-related imports (including U.S. residents' spending, medical/education/border, seasonal, and other short-term workers spending abroad, and international passenger fares paid to foreign carriers).
- Created **\$74 billion** in **balance of travel trade surplus** for the U.S.

Travel and Tourism is One of America's Largest Employers

- Supported **15.0 million jobs**, including 8.0 million directly in the travel industry and 7.0 million in other industries.
- **\$221.7 billion** in travel-generated **payroll** for those employed directly in U.S. travel industry.
- One in every nine U.S. non-farm jobs is created directly or indirectly or is induced by travel and tourism.
- Travel is among the **top 10 industries** in 49 states and D.C. in terms of employment.